

**RESOLUTION NO. 23-xx**

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF  
ATHERTON APPROVING BUDGET AMENDMENT FOR INCLUSIONARY STUDY**

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**WHEREAS**, the City Council supports implementation of the Housing Element and directs staff to have a financial study/nexus study to support the inclusionary ordinance and in-lieu fees; and

**WHEREAS**, to account for increase in Planning department expense, a \$97,200 corresponding adjustment in expenditures is necessary for the preparation of the financial feasibility study/nexus study for the inclusionary ordinance and in-lieu fees; and

**WHEREAS**, in review of the General Fund, these adjustments are to be made to the Operating Budget as set forth in Exhibit A, attached hereto and incorporated herein.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the Town of Atherton does hereby approve an amendment to the FY 2022-23 Town Budget to enact the changes identified on Exhibit A attached hereto.

**PASSED AND ADOPTED** at a meeting of the City Council of the Town of Atherton held on the 19<sup>th</sup> day of April 2023 by the following vote:

AYES:            Council members:  
NOES:           Council members:  
ABSENT:        Council members:

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Bill Widmer, MAYOR  
Town of Atherton

ATTEST:

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Anthony Suber, City Clerk

APPROVED AS TO FORM:

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Mona Ebrahimi, City Attorney

**EXHIBIT A**

**Town of Atherton  
Budget Amendment Request**

**Transfer \$97,200 From:**

**2022/2023  
Un-appropriated General Fund Balance**

**To:**

**2022/2023**

<b>101-20-52015-020</b>	<b>Housing Element</b>	<b>In-lieu fee study</b>	<b>\$97,200</b>
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<b>Total Adjustment</b>			<b>\$97,200</b>
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